RESOLUTION NO.

A RESOLUTION AUTHORIZING DISPOSAL OF THE VESSEL "PATRIOT" PURSUANT TO ARK. CODE ANN. §14-58-306; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock ("the City") purchased the vessel "Patriot" as authorized by Resolution No. 6690 adopted December 13, 2004; and

WHEREAS, the "Patriot" is no longer useable and has a value worth less than \$20,000.00 (see Exhibit "A" attached hereto); and

WHEREAS, Ark. Code Ann. §14-58-306 prescribes procedures for the disposal of municipal property that is no longer useable, and it is in the best interests of the City to dispose of the Patriot in accordance therewith.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor, or his designee, is hereby authorized to dispose of the vessel "Patriot" in accordance with A.C.A. §14-58-306.

SECTION 2: That the Mayor and City Clerk are further authorized to execute such documents as may be deemed necessary or advisable to effectuate the purposes of this Resolution. All such documents shall be reviewed by the City Attorney prior to execution.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

| PASSED: | APPROVED: |
|----------------------|---------------------------|
| | Mayor Joe A. Smith |
| SPONSOR: | ATTEST: |
| Mayor Joe A. Smith | Diane Whitbey, City Clerk |
| APPROVED AS TO FORM: | FILED 10.28 (A.M.) |

Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas

RECEIVED BY

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

OFFICE OF THE MAYOR



JOE A. SMITH

MAYOR

mayor@nlr.ar.gov

PHONE (501) 975-8601 FAX (501) 975-8633

CITY HALL P.O. BOX 5757 NORTH LITTLE ROCK, ARKANSAS 72119-5757

website: www.nlr.ar.gov

January 4, 2016

Honorable Members of the North Little Rock City Council City Hall 300 Main Street North Little Rock, AR 72114

RE:

The Vessel "Patriot"

Dear Aldermen:

The Vessel "Patriot" was built in approximately 1939 and lastly purchased by the City in late 2004. The "Patriot" has been a fixture at the Riverfront Park area since that time. The City has recently been advised that that the vessel is no longer useable, and any repairs would be deemed inadvisable based on the cost and the vessel's usefulness.

Based on the extent and cost of repairs, the "Patriot" has a value of less than \$20,000.00. In consideration of the vessel's usefulness and factoring in cost of any interim repairs, it is my recommendation that the Patriot be disposed of in the manner most advantageous to the City.

Sincerely,

Joe A. Smith

Mayor

JAS:jf